



# CAP Plc FY 2024 29 January 2025

MPR: 27.50%  
Dec'24 Inflation Rate: 34.80%  
Q3 2024 Real GDP: 3.46%

Chemical and Allied Products Plc Statement of Profit or Loss	FY 2024 (N'Mn)	FY 2023 (N'Mn)	%Change			
Revenue	36,362,182	23,890,279	52.20%	<b>Key Ratio</b>	<b>FY 24</b>	<b>FY 23</b>
Operating cost	(21,581,051)	(14,878,476)	45.05%	<i>COGS Margin</i>	59.4%	62.3%
<b>Gross Profit</b>	<b>14,781,131</b>	<b>9,011,803</b>	<b>64.02%</b>	<i>Gross Margin</i>	40.6%	37.7%
Other income/(expense)	450,326	533,313	15.56%	<i>Operating Margin</i>	14.7%	13.6%
Selling and Marketing expenses	(3,651,770)	(2,363,046)	54.54%	<i>Net Profit Margin</i>	10.9%	10.5%
General and administrative expenses	(6,239,622)	(3,929,041)	58.81%	<i>Asset Turnover</i>	1.86x	1.55x
<b>Profit from operating activities</b>	<b>5,340,065</b>	<b>3,253,029</b>	<b>64.16%</b>			
Finance Income	604,770	681,245	11.23%			
Finance costs	(30,134)	(155,346)	80.60%			
<b>Net Finance Costs</b>	<b>574,636</b>	<b>525,899</b>	<b>9.27%</b>	<b>Financial Statistics</b>		
<b>Loss/Profit before tax</b>	<b>5,914,701</b>	<b>3,778,928</b>	<b>56.52%</b>	<i>Current Share price</i>	₦47.75	
Income tax	(1,951,852)	(1,264,192)	54.40%	<i>52 Week H/L</i>	N47.75/N23.5	
<b>Loss/Profit after tax</b>	<b>3,962,849</b>	<b>2,514,736</b>	<b>57.59%</b>	<i>Shares Outs (Mn)</i>	814.7	
<b>Basic Earnings per Share (in naira)</b>	<b>4.86</b>	<b>3.09</b>	<b>57.28%</b>	<i>Market Cap (Bn)</i>	38.9	
				<i>P/E Ratio</i>	9.83x	
<b>Balance Sheet as at December 31, 2024</b>	<b>31-Dec-2024</b>	<b>31-Dec-2023</b>		<i>Earnings Yield</i>	10.18%	
Cash and cash equivalents	7,014,735	4,996,425	40.40%	<i>P/B Ratio</i>	3.65x	
Trade and other receivables	1,189,514	948,385	25.43%	<i>Return on Assets</i>	20.2%	
Prepayments	1,232,442	1,846,529	33.26%	<i>Return on Equity</i>	37.1%	
Property Plant and Equipment	3,245,734	1,990,608	63.05%			
Inventories	6,425,713	5,019,523	28.01%	<b>Corporate Actions</b>		
Other Assets	474,535	572,051	17.05%	<i>Interim Dividend</i>	N/A	
<b>Total Assets</b>	<b>19,582,673</b>	<b>15,373,521</b>	<b>27.38%</b>	<i>Bonus</i>	N/A	
Trade and other payables	4,922,073	4,141,180	18.86%	<i>Qualification Date</i>	N/A	
Current tax liabilities	1,969,870	1,121,788	75.60%	<i>Closure Date</i>	N/A	
Deferred tax liabilities	489,094	489,094	0.00%	<i>Payment Date</i>	N/A	
Dividend liability	1,423,725	1,503,710	5.32%	<i>AGM Date</i>	N/A	
Other Liabilities	108,213	148,042	26.90%			
<b>Total Liabilities</b>	<b>8,912,975</b>	<b>7,403,814</b>	<b>20.38%</b>			
<b>Total shareholders' equity</b>	<b>10,669,698</b>	<b>7,969,707</b>	<b>33.88%</b>			

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